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Japan

Grain and Feed

Results of 3rd Ordinary Minimum Access Rice Tender 2001

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Report Highlights:

On October 19, the Food Agency (FA) of the Ministry of Agriculture, Forestry and Fisheries (MAFF) conducted its third Ordinary Minimum Access (OMA) rice tender for the Japanese Fiscal Year 2001 (April 2001 - March 2002). Of the total 98,000 metric tons (MT) of contracted foreign rice, U.S. rice accounted for 48,000 MT (49.0 percent).

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Of the total 98,000 metric tons (MT) of contracted foreign rice, U.S. rice accounted for 48,000 MT (49.0 %), Australia totaled 30,000 MT (30.6%), Thailand totaled 10,000 MT (10.2%), and China totaled 10,000 MT (10.2%). The weighted average of the successful bid price was 41,056 yen (about \$339) per metric ton. Additional detail for the first through third OMA tenders are provided below.

Results of First - Third FY2000 Ordinary Rice Tenders
(Metric Ton)

Country	Туре	Quantity		
		First (5/9/01)	Second (7/19/01)	Third (10/19/01)
United States	Medium Grain (Brown) Medium Grain (Milled) Broken Rice (Milled) TOTAL	0 0 0 0	0 0 277 277	0 42,360 5,640 48,000
Australia	Medium Grain (Brown) Medium Grain (Milled) Broken Rice (Milled) TOTAL	0 0 0 0	0 0 0 0	7,000 19,100 3,900 30,000
Thailand	Long Grain (Milled) Broken Rice (Milled) Broken Rice (Glu., Milled) TOTAL	1,300 3,700 0 5,000	1,700 3,300 0 5,000	9,860 140 0 10,000
China	Long Grain (Milled)	0	0	10,000
	GRAND TOTAL	5,000	5,277	98,000
	WEIGHTED AVERAGE PRICE, YEN AND (\$) PER MT	n.a.	23,981 (\$195)	41,056 (\$339)

End of report.